

Lee M. Herman, Esquire
Attorney I.D. No: 27570
280 N. Providence Road Suite 4
Media, PA 19063
(610) 891-6500
Attorney for Debtor

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

In re: : **CHAPTER 11**
HOLDEN ROBERT ASSOCIATES LLC : **Case No. 22-13395-mdc**
Debtor. :

**DEBTOR'S STATEMENT REGARDING BUSINESS RECORDS
PURSUANT TO 11 U.S.C. § 1116(B)**

Pursuant to 11 U.S.C. § 1116(B), the undersigned hereby certifies under penalty of perjury attached are true and correct copies of Debtor's most recent:

- **Balance Sheet**
- **Federal Income Tax Return**

The following documents have never been prepared for the Debtor:

- **Statement of Operations**
- **Cash Flow Statement**

Respectfully submitted this 30th day of January 2023.

LEE M. HERMAN, ESQUIRE

By: /s Lee M. Herman
Lee M. Herman, Esquire

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12/08/22

Cash Basis

HOLDEN ROBERT ASSOCIATES, LLC
Balance Sheet Prev Year Comparison

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Franklin Mint FCU (CK 149)	26,858.34	43,940.40	-17,082.06
Franklin Mint FCU (SV 003)	7,830.42	7,818.16	12.26
Total Checking/Savings	34,688.76	51,758.56	-17,069.80
Other Current Assets			
Due from Pat Donohue	1,000.00	0.00	1,000.00
Due from Stiff Holdings	500.00	600.00	0.00
Total Other Current Assets	1,500.00	500.00	1,000.00
Total Current Assets	36,188.76	52,258.56	-16,069.80
Fixed Assets			
Depreciable Assets			
Computer			
A/D-Computer	-2,000.00	-2,000.00	0.00
Computer - Other	2,000.00	2,000.00	0.00
Total Computer	0.00	0.00	0.00
Vehicle			
A/D-Vehicle	-28,295.49	-28,295.49	0.00
Vehicle - Other	28,295.49	28,295.49	0.00
Total Vehicle	0.00	0.00	0.00
Total Depreciable Assets	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Blue Claw Patent	1,450.00	1,450.00	0.00
Due from Phila Brewer Museum	4,500.00	4,500.00	0.00
Phila Brewing Museum Patent	900.00	900.00	0.00
Total Other Assets	6,850.00	6,850.00	0.00
TOTAL ASSETS	43,038.76	59,108.56	-16,069.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Capital One (2716)	15,484.24	9,454.72	6,029.52
Total Credit Cards	15,484.24	9,454.72	6,029.52
Total Current Liabilities	15,484.24	9,454.72	6,029.52
Long Term Liabilities			
Notes Payable			
EIDL Loan	50,900.00	50,900.00	0.00
Franklin Mint FCU (Auto 456)	0.00	2,537.82	-2,537.82
Franklin Mint FCU (LOC 622)	1,443.54	3,925.19	-2,481.65
PPP Loan	20,800.00	20,800.00	0.00
Total Notes Payable	73,143.54	78,163.01	-5,019.47
Total Long Term Liabilities	73,143.54	78,163.01	-5,019.47
Total Liabilities	88,627.78	87,617.73	1,010.05
Equity			
Draw			
Donation	0.00	-264.55	264.55
Medical	0.00	-227.96	227.96
Draw - Other	-142,744.73	-72,675.00	-70,069.73
Total Draw	-142,744.73	-73,167.51	-69,577.22
Owner's Equity			
Net Income	97,634.61	65,304.69	32,329.92
	-478.90	-20,646.35	20,167.45
Total Equity	-45,589.02	-28,509.17	-17,079.85
TOTAL LIABILITIES & EQUITY	43,038.76	59,108.56	-16,069.80

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Cash Basis

HOLDEN ROBERT ASSOCIATES, LLC**Profit & Loss Prev Year Comparison**

January through March 2022

	Jan - Mar 22	Jan - Mar 21	\$ Change
Ordinary Income/Expense			
Income			
Revenue	<u>59,200.00</u>	<u>190,946.00</u>	<u>-131,746.00</u>
Total Income	<u>59,200.00</u>	<u>190,946.00</u>	<u>-131,746.00</u>
Cost of Goods Sold			
Equipment Rental	<u>0.00</u>	<u>636.00</u>	<u>-636.00</u>
Job Materials	<u>4,523.55</u>	<u>6,855.46</u>	<u>-2,331.91</u>
Licenses & Permits	<u>0.00</u>	<u>78.00</u>	<u>-78.00</u>
Small Tools	<u>69.85</u>	<u>0.00</u>	<u>69.85</u>
Subcontractors	<u>47,202.00</u>	<u>198,339.00</u>	<u>-151,137.00</u>
Waste Removal	<u>1,126.90</u>	<u>1,400.00</u>	<u>-273.10</u>
Total COGS	<u>52,922.30</u>	<u>207,308.46</u>	<u>-154,386.16</u>
Gross Profit	<u>6,277.70</u>	<u>-16,362.46</u>	<u>22,640.16</u>
Expense			
Advertising Expense	<u>19.08</u>	<u>58.60</u>	<u>-39.52</u>
Auto Expense	<u>1,070.65</u>	<u>1,676.85</u>	<u>-606.20</u>
Bank Service Charges	<u>51.85</u>	<u>26.85</u>	<u>25.00</u>
Dues & Subscriptions	<u>126.14</u>	<u>663.74</u>	<u>-537.60</u>
Insurance Expense	<u>1,125.47</u>	<u>567.00</u>	<u>558.47</u>
Interest Expense	<u>1,164.16</u>	<u>398.54</u>	<u>765.62</u>
Meals & Entertainment	<u>286.57</u>	<u>228.98</u>	<u>57.59</u>
Office Expense	<u>2.97</u>	<u>71.86</u>	<u>-68.89</u>
Postage & Delivery	<u>32.73</u>	<u>96.07</u>	<u>-63.34</u>
Professional Fees	<u>2,400.00</u>	<u>0.00</u>	<u>2,400.00</u>
Utilities			
Telephone	<u>480.00</u>	<u>480.00</u>	<u>0.00</u>
Total Utilities	<u>480.00</u>	<u>480.00</u>	<u>0.00</u>
Website Expense	<u>0.00</u>	<u>18.17</u>	<u>-18.17</u>
Total Expense	<u>6,759.62</u>	<u>4,286.66</u>	<u>2,472.96</u>
Net Ordinary Income	<u>-481.92</u>	<u>-20,649.12</u>	<u>20,167.20</u>
Other Income/Expense			
Other Income			
Interest Income	<u>3.02</u>	<u>2.77</u>	<u>0.25</u>
Total Other Income	<u>3.02</u>	<u>2.77</u>	<u>0.25</u>
Net Other Income	<u>3.02</u>	<u>2.77</u>	<u>0.25</u>
Net Income	<u>-478.90</u>	<u>-20,646.35</u>	<u>20,167.45</u>

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Cash Basis

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HOLDEN ROBERT ASSOCIATES, LLC

Balance Sheet Prev Year Comparison

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Franklin Mint FCU (CK 149)	46,450.61	74,666.36	-28,215.75
Franklin Mint FCU (SV 003)	7,827.40	5,815.39	2,012.01
Total Checking/Savings	54,278.01	80,481.75	-26,203.74
Other Current Assets			
Due from Pat Donohue	1,000.00	0.00	1,000.00
Due from Stiff Holdings	500.00	500.00	0.00
Total Other Current Assets	1,500.00	500.00	1,000.00
Total Current Assets	55,778.01	80,981.75	-25,203.74
Fixed Assets			
Depreciable Assets			
Computer			
A/D-Computer	-2,000.00	-2,000.00	0.00
Computer - Other	2,000.00	2,000.00	0.00
Total Computer	0.00	0.00	0.00
Vehicle			
A/D-Vehicle	-28,295.49	-28,295.49	0.00
Vehicle - Other	28,295.49	28,295.49	0.00
Total Vehicle	0.00	0.00	0.00
Total Depreciable Assets	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Blue Claw Patent	1,450.00	1,450.00	0.00
Due from Phila Brewer Museum	4,500.00	4,500.00	0.00
Phila Brewing Museum Patent	900.00	900.00	0.00
Total Other Assets	6,850.00	6,850.00	0.00
TOTAL ASSETS	62,628.01	87,831.75	-25,203.74
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Capital One (2716)	25,403.64	9,671.90	15,731.74
Total Credit Cards	25,403.64	9,671.90	15,731.74
Other Current Liabilities			
EIDL Loan	1,000.00	1,000.00	0.00
PPP Loan	20,800.00	0.00	20,800.00
Total Other Current Liabilities	21,800.00	1,000.00	20,800.00
Total Current Liabilities	47,203.64	10,671.90	36,531.74
Long Term Liabilities			
Notes Payable			
EIDL Loan	49,900.00	49,900.00	0.00
Franklin Mint FCU (Auto 456)	0.00	4,283.95	-4,283.95
Franklin Mint FCU (LOC 622)	1,563.54	4,049.18	-2,485.64
Total Notes Payable	51,463.54	58,233.13	-6,769.59
Total Long Term Liabilities	51,463.54	58,233.13	-6,769.59
Total Liabilities	98,667.18	68,905.03	29,762.15
Equity			
Draw			
Donation	-399.55	-219.55	-180.00
Medical	-2,927.96	-127.96	-2,800.00
Draw - Other	-130,346.27	-46,030.46	-84,315.81
Total Draw	-133,673.78	-46,377.97	-87,295.81
Owner's Equity			
Net Income	65,304.69	20,713.10	44,591.59
	32,329.92	44,591.59	-12,261.67

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Cash Basis

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HOLDEN ROBERT ASSOCIATES, LLC**Balance Sheet Prev Year Comparison**

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
Total Equity	-36,039.17	18,926.72	-54,965.89
TOTAL LIABILITIES & EQUITY	62,628.01	87,831.75	-25,203.74

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Cash Basis

HOLDEN ROBERT ASSOCIATES, LLC

Profit & Loss Prev Year Comparison

January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
Revenue	600,343.19	792,673.45	-192,330.26
Total Income	600,343.19	792,673.45	-192,330.26
Cost of Goods Sold			
Equipment Rental	636.00	1,464.75	-828.75
Job Materials	31,068.91	86,839.29	-55,770.38
Licenses & Permits	2,648.00	3,965.99	-1,317.99
Other Job Costs	0.00	19,470.00	-19,470.00
Small Tools	101.05	1,055.57	-954.52
Subcontractors	500,597.05	582,655.50	-82,058.45
Waste Removal	5,076.00	3,979.88	1,096.12
Total COGS	540,127.01	699,430.98	-159,303.97
Gross Profit	60,216.18	93,242.47	-33,026.29
Expense			
Advertising Expense	115.84	542.01	-426.17
Auto Expense	9,674.44	14,725.23	-5,050.79
Bank Service Charges	301.40	56.78	244.62
Commission Expense	0.00	16.53	-16.53
Dues & Subscriptions	779.14	279.80	499.34
Insurance Expense	6,648.16	9,877.28	-3,229.12
Interest Expense	3,006.94	3,032.90	-25.96
Meals & Entertainment	1,126.55	2,285.25	-1,158.70
Office Expense	782.19	1,156.44	-374.25
Postage & Delivery	175.44	627.46	-452.02
Professional Fees	3,350.00	2,400.00	950.00
Rent Expense	0.00	6,000.00	-6,000.00
Taxes			
BIRT	0.00	-998.00	998.00
PAUC	0.00	1,234.15	-1,234.15
Total Taxes	0.00	236.15	-236.15
Travel Expense	0.00	15.00	-15.00
Utilities			
Telephone	1,920.00	6,693.92	-4,773.92
Total Utilities	1,920.00	6,693.92	-4,773.92
Website Expense	18.17	762.88	-744.71
Total Expense	27,898.27	48,707.63	-20,809.36
Net Ordinary Income	32,317.91	44,534.84	-12,216.93
Other Income/Expense			
Other Income			
Interest Income	12.01	56.75	-44.74
Total Other Income	12.01	56.75	-44.74
Net Other Income	12.01	56.75	-44.74
Net Income	32,329.92	44,591.59	-12,261.67

SCHEDULE C

(Form 1040)

Department of the Treasury
Internal Revenue Service

(99)

Profit or Loss From Business
Document Page 8 of 9
(Sole Proprietorship)

2021

Attachment
Sequence No. 09

► Go to www.irs.gov/ScheduleC for instructions and the latest information.
 ► Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor

CHRISTOPHER M. LINTON

Social security number (SSN)

166-54-8824

A Principal business or profession, including product or service (see instructions)
SERVICE - CONSTRUCTIONB Enter code from instructions
► 236200C Business name. If no separate business name, leave blank.
HOLDEN ROBERT ASSOCIATES LLCD Employer ID number (EIN) (see instr.)
26-0169679

E Business address (including suite or room no.) ► PO BOX 458

MEDIA PA 19063

City, town or post office, state, and ZIP code

F Accounting method: (1) Cash (2) Accrual (3) Other (specify) ►

G Did you "materially participate" in the operation of this business during 2021? If "No," see instructions for limit on losses Yes No

H If you started or acquired this business during 2021, check here

I Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions Yes No

J If "Yes," did you or will you file required Form(s) 1099? Yes No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	► <input type="checkbox"/>	1	600,343
2	Returns and allowances		2	
3	Subtract line 2 from line 1		3	600,343
4	Cost of goods sold (from line 42)		4	549,801
5	Gross profit. Subtract line 4 from line 3		5	50,542
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	See Stmt	6	12
7	Gross income. Add lines 5 and 6	►	7	50,554

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8	116	18	Office expense (see instructions)	18	782
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):	20a	
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20b	6,000
12	Depletion	12		b	Other business property	21	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		22	Repairs and maintenance	22	
14	Employee benefit programs (other than on line 19)	14		23	Supplies (not included in Part III)	23	
15	Insurance (other than health)	15	6,648	24	Taxes and licenses	24a	
16	Interest (see instructions):	16a		b	Travel and meals:	24b	
a	Mortgage (paid to banks, etc.)	16b	3,007	a	Travel	25	
b	Other			b	Deductible meals (see instructions)	26	
17	Legal and professional services	17	3,350	27a	Utilities	27a	3,193
28	Total expenses before expenses for business use of home. Add lines 8 through 27a			b	Wages (less employment credits)	27b	
29	Tentative profit or (loss). Subtract line 28 from line 7			27a	Other expenses (from line 48)	28	23,096
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b	Reserved for future use	29	27,458

31	Net profit or (loss). Subtract line 30 from line 29.	►	31	27,458
32	If a profit, enter on both Schedule 1 (Form 1040), line 3 and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3.			
	• If a loss, you must go to line 32.			
32	If you have a loss, check the box that describes your investment in this activity. See instructions.			
	• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3.			
	• If you checked 32b, you must attach Form 6198. Your loss may be limited.			

